



***Destination 2040* Finances**

March 21, 2019

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Destination 2040 Development Timeline

Action	Date
Needs Assessment Draft Recommendations	November 15, 2018
Universe of Projects Presented to the MPO	December 20, 2018
Consensus on Goals and Objectives	January 17, 2019
Universe of Programs discussions and selection	February/March 2019
Project Proponents Advocate for Projects	Dec 2018/Feb/April 2019
L RTP Finances Presented to MPO	March 2019
Staff Recommendation for FFYs 2020–24 TIP (first time band of L RTP)	March 2019
Staff Recommendation and MPO Approval for projects and programs in remaining time bands of L RTP	April/May 2019
Recommended Plan Analyses (EJ and AQ)	May 2019
Release Draft L RTP for Public Review	June 2019
Endorse Final L RTP	July 2019

Universe of Projects

- Presented to MPO: December 2018
- Public Review: December 2018 to March 2019
- Individual project descriptions: February 2019
- Project descriptions distributed to MassDOT and municipalities: February/March 2019
- Interested proponents present to MPO: April 2019
- Major infrastructure project selection: late April/early May 2019

Project Information

- **Project overview**
- **Project impacts by goal area**
- **Project details**
 - **Design status**
 - **Cost**
 - **Municipality commitment**
 - **MassDOT commitment**

Universe of Programs

- Staff presented recommended programs in Needs Assessment summary: November 2018
- Initial discussions with MPO: February 2019
- Public Review: November 2018 to March 2019
- Additional program information compilation: February/March 2019
- Further discussion on programs: April 2019
- Selection of Programs: late April/early May 2019

Available Highway Finances for *Destination 2040*

TIME BAND	1	2	3	4	TOTAL
<i>Charting Progress to 2040</i> Time Bands	FFYs 2021–25	FFYs 2026–30	FFYs 2031–35	FFYs 2036–40	
<i>Charting Progress to 2040</i> Funding	\$464,868,512	\$58,0901,594	\$657,770,110	\$708,605,218	\$2,412,145,434
<i>Destination 2040</i> Time Bands	FFYs 2020–24	FFYs 2025–29	FFYs 2030–34	FFYs 2035–40	
<i>Destination 2040</i> Funding	\$533,165,850	\$611,280,276	\$750,573,005	\$1,008,841,291	\$2,903,860,422
Increase in Funding	\$68,297,338	\$30,378,682	\$92,802,895	\$300,236,073	\$491,714,988

Charting Progress to 2040

Program Goals

Investment Program	Goal
Major Infrastructure	50 percent
Complete Streets	29 percent
Intersection Improvement	14 percent
Bicycle Network and Pedestrian Connections	5 percent
Community Transportation/Parking/Clean Air and Mobility	2 percent

Destination 2040 Funding using Current Program Goals

Investment Program	FFYs 2020–24	FFYs 2025–29	FFYs 2030–34	FFYs 2030–34	TOTAL
Major Infrastructure (50%)	\$266,582,925	\$305,640,138	\$375,286,503	\$504,420,646	\$1,451,930,211
Complete Streets (29%)	\$154,618,097	\$177,271,280	\$217,666,171	\$292,563,974	\$842,119,522
Intersection Improvements (14%)	\$74,643,219	\$85,579,239	\$105,080,221	\$141,237,781	\$406,540,459
Bicycle Network and Pedestrian Connections (5%)	\$26,658,292	\$30,564,014	\$37,528,650	\$50,442,065	\$145,193,021
Community Transportation/ Parking/Clean Air and Mobility (2%)	\$10,663,317	\$12,225,606	\$15,011,460	\$20,176,826	\$58,077,208
Total	\$533,165,850	\$611,280,276	\$750,573,005	\$1,008,841,291	\$2,903,860,422

Questions